Mid-Year Finance Report for Woodvale Pentecostal Church - 2026

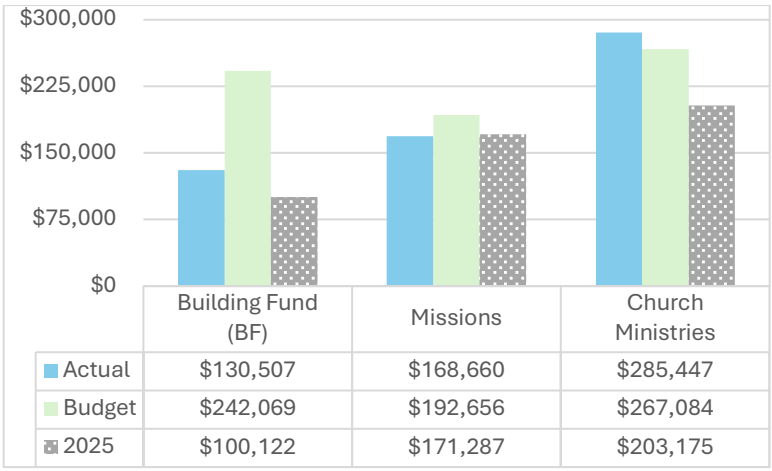
We are pleased to present the Mid-Year Financial Report for 2026. We thank you for your faithful support and generosity, which continues to sustain and advance the ministries of Woodvale Pentecostal Church in our community and around the world.

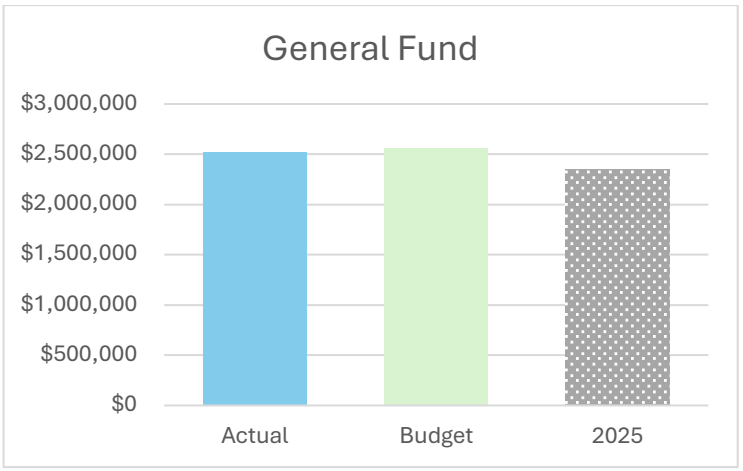
The following report provides a summary of our unaudited financial results for the first six months of the year and reflects our commitment to responsible stewardship and financial transparency.

Income up to June 30, 2026



Fund	2026		2025
	Actual	Budget	Actual
General Fund (GF) - Tithe	$2,519,797	$2,560,899	$2,350,518
Building Fund (BF)	$130,507	$242,069	$100,122
Missions	$168,660	$192,656	$171,287
Church Ministries	$285,447	$267,084	$203,175
Total Income	**$3,104,411**	**$3,262,709**	**$2,825,102**





Our General Fund income budget for 2026 is $5.7 million. As of the end of June, we had received $2.52 million, slightly below the mid-year budget target of $2.85 million. Despite this, giving remains strong, with income 7% higher than the same period in 2025 and tracking just 2% below budget.

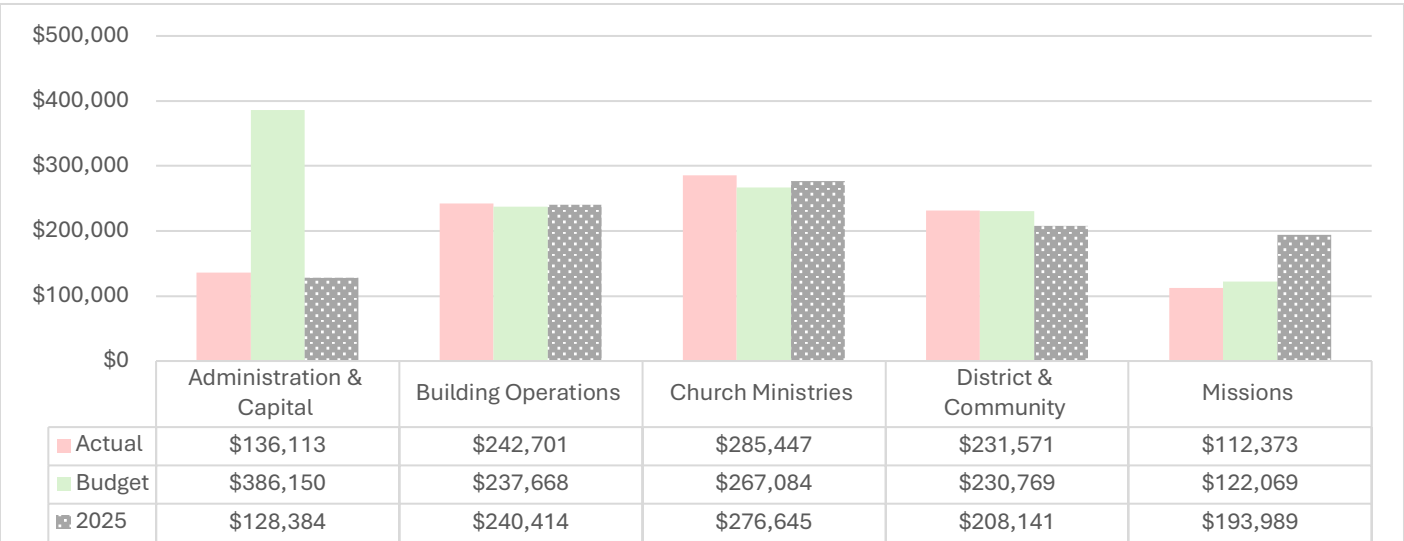
Building Fund donations have also shown strong growth, with contributions 30% higher than those received at this point last year. However, relative to our year-to-date target of $242,000, the Building Fund is currently 46% below budget.

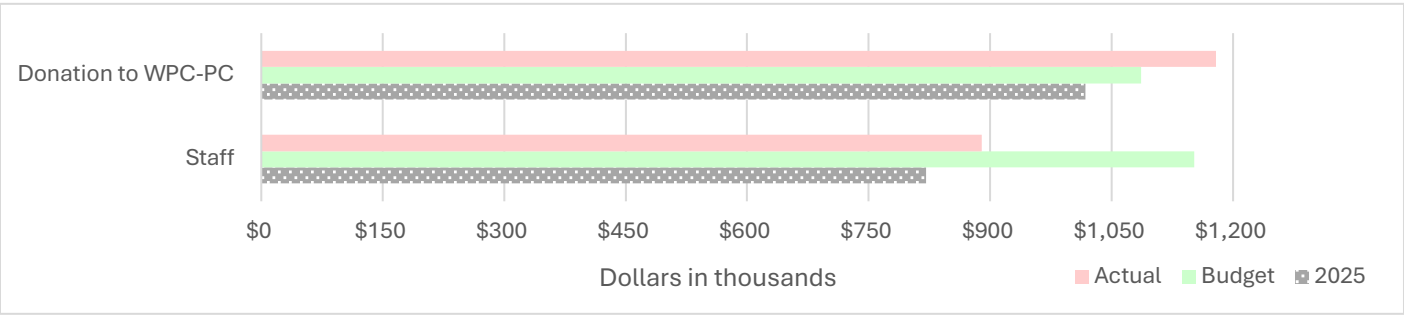
Church Ministries income is exceeding budget by 7%, while Mission Fund income is 12% below budget.

In total, income received through June amounts to $3.1 million. While this is 5% below our budget target, it is 10% higher than the amount received during the same period in 2025. The shortfall in Building Fund donations remains the primary reason total income is currently below budget.

Expenses up to June 30, 2026

Fund	2026		2025
	Actual	Budget	Actual
Administration & Capital	$136,095	$386,150	$128,384
Building Operations	$242,701	$237,668	$240,414
Church Ministries	$285,447	$267,084	$276,645
District & Community	$231,571	$230,769	$208,141
Missions	$112,373	$122,069	$193,989
Staff	$889,383	$1,152,053	$821,042
Donation to WPC-PC	$1,178,610	$1,086,300	$1,017,423
Total Expenses (without WPC-PC Donations)	**$1,897,571**	**$2,395,793**	**$2,886,037**





Our expenses across most categories up to June have been below or slightly higher than budget, indicating prudence across the board. Mission's expenses to date are slightly below budget by 8%.

Donation to WPC-PC remains the largest expense of WPC at 16% over 2025 and 8% above our budget.

Achieve The Dream Update

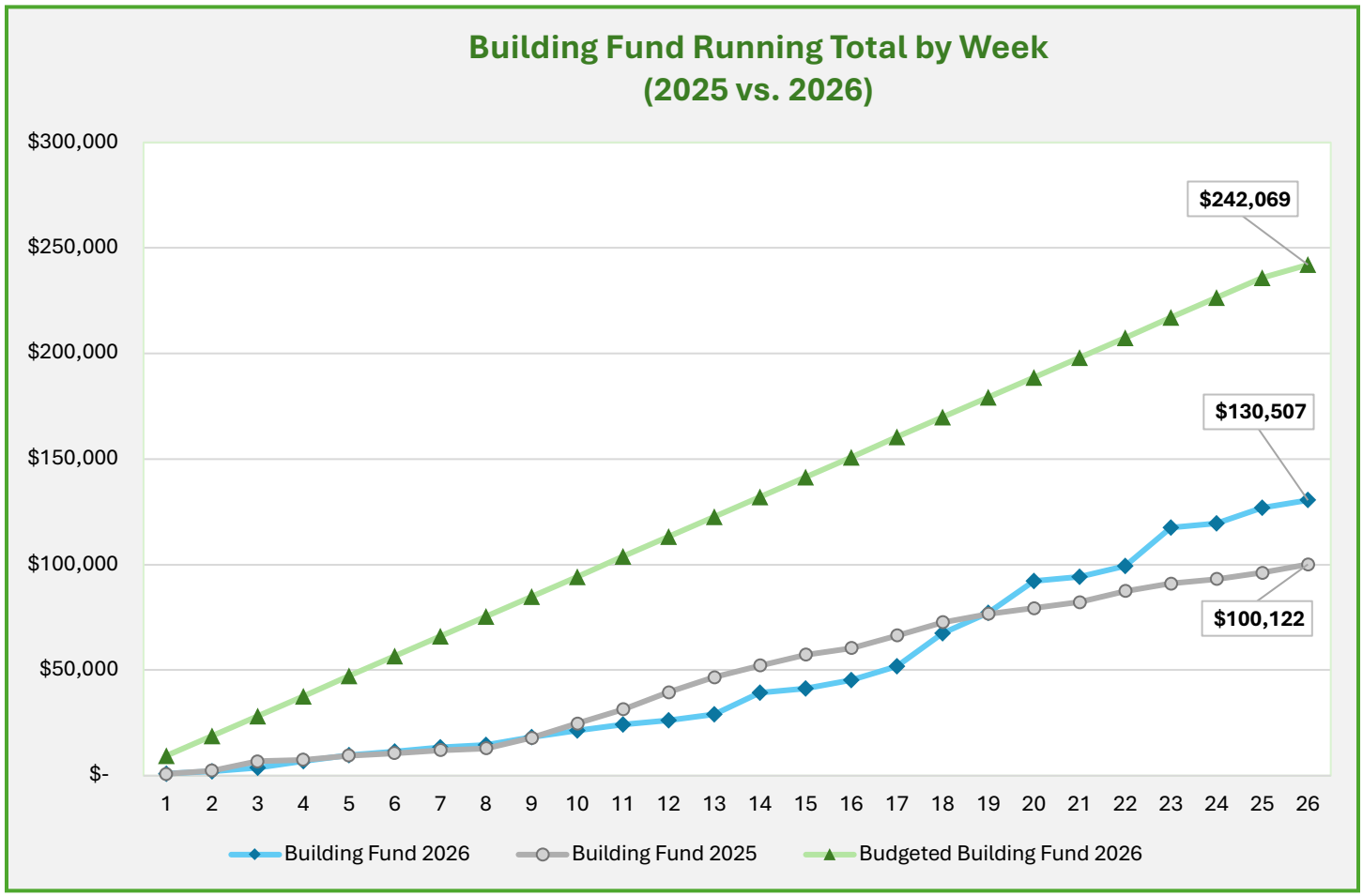
We are thankful for the ongoing support of the Achieve the Dream initiative. As of mid-year 2026, Building Fund contributions are approximately 30% higher than they were at this time last year, reflecting the congregation's continued commitment to investing in the future of our church and the next generation.

As shown in the chart below, Building Fund contributions reached approximately $100,000 by mid-2025, averaging $3,800 per week. Our 2026 Building Fund target is $500,000, with a midyear goal of $250,000. At the end of June 2026, contributions total approximately $130,000. While we remain below our midyear target, giving has increased to an average of $5,000 per week. If this pace continues, we are projected to raise approximately $261,000 by year-end, representing 52% of our annual goal. We encourage everyone to prayerfully consider and intentionally support the Building Fund as we work together toward achieving this important objective.

Giving towards the Building Fund has been stronger this year than last year, bringing us closer to our vision of an expanded Next Gen Centre for youth, and young adults. While we celebrate this progress, there is still much to be accomplished.

As the construction is completed this fall, we look forward to your sustained support. We invite everyone to continue partnering with us through faithful giving and prayer as we work together toward this important goal.

Thank you for your generosity and for being part of what God is doing through Achieve the Dream.



We pray that the Lord will continue to bless His people, so that we will meet our BF target for 2026. Our God is able!

Donation/Giving Options at Woodvale

Woodvale provides six options for giving: in person or by mail (cash, cheque, or debit), e-transfer, online giving, Text-to-Give, pre-authorized giving, and stock donations. When making a contribution, please include your offering envelope number. If you do not have an envelope number, or are unsure what it is, please contact our Financial Officer, Nadia Ramrup, at nramrup@woodvale.ca or 613-829-2362. Using your offering envelope number greatly reduces the time required to process donations, improves accuracy in recording gifts, and helps protect your privacy. For those who prefer a simpler option, we also offer pre-authorized giving, which provides a convenient and consistent way to support the ministry without the need for envelopes.

We are grateful for your steadfast faithfulness in giving through tithes and offerings, as well as your generous support of the Building Fund. Every gift, regardless of size or method, plays an important role in supporting the ministries of Woodvale and advancing our vision for the future.

Thank you for your continued partnership and commitment. If you have any questions regarding this report, please feel free to contact me at badams@woodvale.ca.

Sincerely,

- Bankole A. Adams **(**Treasurer)
- Caleb Farley (Co Treasurer)
- Nadia Ramrup (Finance Officer)